

CLERK'S OFFICE

APPROVED

Date: 5-1-07

Submitted by: Chair of the Assembly at
the Request of the Mayor

Prepared by: Office of Management
and Budget

For Reading: May 1, 2007

ANCHORAGE, ALASKA
AO NO. 2007-67(S)

AN ORDINANCE SETTING THE RATE OF TAX LEVY, APPROVING THE
AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR THE
ANCHORAGE SCHOOL DISTRICT FOR TAX YEAR 2007

THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1. The Assembly hereby fixes the rate of tax levy for the Anchorage School
District for tax year 2007. The Anchorage Assembly levies this tax upon the full value of
all assessed taxable real and personal property, as follows:

Areawide Schools a tax of 6.79 mills

Section 2. The property tax amount approved for 2007 (within the meaning of the tax
increase limitation ("tax cap") provision of the Charter, Section 14.03) is:

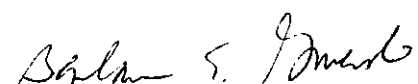
Anchorage School District \$198,981,074

Section 3. This ordinance shall become effective immediately upon passage and
approval by the Anchorage Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 1st day of May,
2007.


Chair

ATTEST:


Municipal Clerk



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 267– 2007(A)

Meeting Date: May 1, 2007

1 FROM: MAYOR

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3 SUBJECT: AN ORDINANCE SETTING THE RATE OF TAX LEVY, APPROVING
4 THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING
5 TAXES FOR THE ANCHORAGE SCHOOL DISTRICT FOR TAX YEAR
6 2007
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9 This memorandum transmits the ordinance to establish the 2007 tax rate and tax levy for
10 the Anchorage School District. The Anchorage School District (ASD) tax rate and tax
11 levy are based on the amount of property taxes required to support the ASD operating
12 budget in calendar year 2007. These reflect one half of the property taxes required for
13 ASD's revised fiscal year 2006-2007 operating budget, and one half of the property taxes
14 required for ASD's fiscal year 2007-2008 operating budget.
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16 The property tax shown in AO 2007-67(S) reflects ASD's revised debt service
17 requirements for FY 2007-2008 based on voter approval on April 3, 2007 of two
18 education-related general obligation bond propositions and refunding of bonds in April
19 2007 (see AR 2007-91(S) and accompanying memorandum AM 263-2007(A)).
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21 THE ADMINISTRATION RECOMMENDS APPROVAL OF THE ORDINANCE
22 SETTING THE RATE OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL
23 PROPERTY TAX, AND LEVYING TAXES FOR THE ANCHORAGE SCHOOL
24 DISTRICT FOR TAX YEAR 2007.
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27 Prepared by: Office of Management and Budget
28 Recommended by: Janet Mitson, Director, Office of Management and Budget
29 Concur: Jeffrey E. Sinz, Chief Fiscal Officer
30 Concur: Denis C. LeBlanc, Municipal Manager
31 Respectfully submitted: Mark Begich, Mayor